SATES A

CONGRESS OF THE FEDERATED STATES OF MICRONESIA

P.O. Box PS 3 Palikir, Sokehs Pohnpei State, FM 96941 Tel: (691) 320-2324 / 2338 Fax: (691) 320-5122

Office of the Chief Clerk

January <u>27</u>, 2023

The Honorable Wesley W. Simina Speaker FSM Congress Palikir, Pohnpei FM 96941

Dear Speaker Simina:

I transmit herewith a certified copy of Congressional Resolution No. 22-173, which was adopted by the Twenty-Second Congress of the Federated States of Micronesia, Sixth Regular Session, 2023.

Sincerely,

Jessicalynn Reyes

Chief Clerk

Congress of the

Federated States of Micronesia

Enclosures



TWENTY-SECOND CONGRESS OF THE FEDERATED STATES OF MICRONESIA SIXTH REGULAR SESSION JANUARY 11 – JANUARY 30, 2023

A RESOLUTION

APPROVING AND ACCEPTING A GRANT IN THE AMOUNT OF SDR 12,700,000 (SPECIAL DRAWING RIGHTS) FROM THE WORLD BANK TO FUND THE FSM SKILLS AND EMPLOYABILITY ENHANCING PROJECT (SEEP), INCLUDING ALL THE TERMS AND CONDITIONS OF THE ASSISTANCE.

INTRODUCED BY SENATOR: FLORENCIO S. HARPER (BY REQUEST)

DATE: NOVEMBER 28, 2022

ADOPTED: JANUARY 20, 2023

Jessicalynn Reyes Chief Clerk, FSM Congress

A RESOLUTION

Approving and accepting a grant in the amount of SDR 12,700,000 (special drawing rights) from the World Bank to fund the FSM Skills and Employability Enhancing Project (SEEP), including all the terms and conditions of the assistance.

- 1 WHEREAS, the Secretary of Finance and Administration
- representing the Federated States of Micronesia and the Country
- 3 Director for PNG & Pacific Islands representing the World Bank
- 4 signed a Financing Agreement on May 11, 2022 and May, 2022,
- respectively, providing a grant to the Federated States of
- 6 Micronesia in the amount of SDR 12,700,000 (special drawing
- rights) in order to fund the FSM Skills and Employability
- 8 Enhancement Project (SEEP); and
- WHEREAS, this is considered a foreign financial assistance 9
- 10 that requires for its validity the approval by Congress through
- 11 resolution; and
- WHEREAS, that the Government of the Federated States of 12
- 13 Micronesia wishes to express its appreciation and gratitude to the
- 14 World Bank for this generous grant; now, therefore,
- 15 BE IT RESOLVED by the Twenty-Second Congress of the Federated
- States of Micronesia, Sixth Regular Session, 2023, that the 16
- aforesaid financial grant from the World Bank is hereby accepted 17
- 18 and approved, including all terms and conditions thereof; and

1	BE IT FURTHER RESOLVED that certified copies of this
2	resolution be transmitted to the President of the Federated States
3	of Micronesia, the Secretary of the Department of Education, the
4	Secretary of the Department of Finance and Administration, the
5	Secretary of the Department of Justice, the Secretary of the
6	Department of Foreign Affairs, and the Governor of each state of
7	the Nation.
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13	11/2016
14	ADOPTED: January 20, 2023 Wesley W. Simina
15	Speaker
16	FSM Congress
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20	ATTEST:
21	Jessicalynn Reyes Chief Clerk
22	FSM Congress
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